

Suzlon Wind Eberji Sanayi ve Ticaret Limited Sirketi

**IND AS Financial Statements
for the year ended March 31, 2021**

Suzlon Wind Eberji Sanayi ve Ticaret Limited Sirketi
Balance sheet as at March 31, 2021

All amounts in TRY, unless otherwise stated

Particulars	Notes	As at March 31, 2021	As at March 31, 2020
Assets			
Non-current assets			
Property, plant and equipment	3	82.846	108.426
Other financial assets	7	17.743	3.920
		100.589	112.346
Current assets			
Inventories	5	1.908.063	1.638.126
Financial assets			
Trade receivables	4	1.320.393	159.379
Cash and bank balances	6	621.015	318.753
Other financial assets	7	43.133.352	30.622.462
Other current assets	8	3.363.472	302.699
		50.346.294	33.041.419
Total assets		50.446.882	33.153.765
Equity and liabilities			
Equity			
Equity share capital	SOCIE	10.000	10.000
Other equity	SOCIE	43.846.955	30.785.378
		43.856.955	30.795.378
Current liabilities			
Financial liabilities			
Trade payables		1.179.626	878.111
Other liabilities	10	5.410.301	1.480.276
		6.589.928	2.358.387
Total equity and liabilities		50.446.882	33.153.765

For Suzlon Wind Eberji Sanayi ve Ticaret Limited Sirketi

Director Erik  Alfastsen

Place : Aarhus
Date : April 23, 2021

Suzlon Wind Eberji Sanayi ve Ticaret Limited Sirketi
Statement of profit and loss for the year ended March 31, 2021
All amounts in TRY, unless otherwise stated

Particulars	Notes	March 31, 2021	March 31, 2020
Income			
Revenue from operations	11	12.999.693	9.741.906
		12.999.693	9.741.906
Expenses			
Cost of raw materials and components consumed		4.217.217	2.378.925
Employee benefits expense	12	2.133.811	1.728.313
Other expenses	13	3.142.119	2.334.444
		9.493.146	6.441.682
Earnings/ (loss) before interest, tax, depreciation and exceptional items (EBITDA)		3.506.547	3.300.224
Depreciation / amortisation	3	234	520
Earnings/ (loss) before interest and tax (EBIT)		3.506.312	3.299.705
Finance costs	14	21.832	19.725
Finance income	15	12.628.008	4.295.608
Profit/ (loss) before tax		16.112.489	7.575.587
Tax expense		3.430.953	1.491.367
Profit/ (loss) after tax		12.681.536	6.084.220
Other Comprehensive Income			
Item that will not be reclassified to profit or loss in subsequent periods :		-	-
Items that will be reclassified to profit or loss in subsequent periods :		-	-
Other Comprehensive Income for the period, net of tax		-	-
Total comprehensive income for the period		12.681.536	6.084.220

For Suzlon Wind Eberji Sanayi ve Ticaret Limited Sirketi

Director  Erik Buttrop Alfasteen

Place : Aarhus
Date : April 23, 2021

Suzlon Wind Eberji Sanayi ve Ticaret Limited Sirketi
Statement of profit and loss for the year ended March 31, 2021

a. Equity share capital

	Nos	TRY
Equity shares of , subscribed and fully paid		
At April 1, 2019	10.000	10.000
Issue of share capital		
At March 31, 2020	10.000	10.000
Issue of share capital		
At March 31, 2021	10.000	10.000

b. Other equity, attributable to the equity holders of the parent

	Retained earnings	Total equity
As at April 1, 2019	24.701.158	24.701.158
Profit/ (loss) for the year	6.084.220	6.084.220
Other comprehensive income (Note xx)	-	-
Total comprehensive income	30.785.378	30.785.378
Other movements		
As at March 31, 2020	30.785.378	30.785.378
As at April 1, 2020	30.785.378	30.785.378
Profit/ (loss) for the year	12.681.536	12.681.536
Other comprehensive income (Note xx)	-	-
Total comprehensive income	43.466.914	43.466.914
Other movements		
As at March 31, 2021	43.466.914	43.466.914

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Suzlon Wind Eberji Sanayi ve Ticaret Limited Sirketi

3 Property, plant and equipment

	Gross block				Depreciation / amortisation				Net block	
	As at April 1, 2020	Additions	Deductions	As at March 31, 2021	As at April 1, 2020	For the year	Deductions	As at March 31, 2021	As at March 31, 2021	As at April 1, 2020
Furniture and fixtures	757.499	8.457	107.413	658.542	649.073	234	73.610	575.697	82.846	108.426
	757.499	8.457	107.413	658.542	649.073	234	73.610	575.697	82.846	108.426

	Gross block				Depreciation / amortisation				Net block	
	As at April 1, 2019	Additions	Deductions	As at March 31, 2020	As at April 1, 2019	For the year	Deductions	As at March 31, 2020	As at March 31, 2020	As at April 1, 2019
Furniture and fixtures	660.200	97.299		757.499	612.320	36.753		649.073	108.426	47.880
	660.200	97.299	-	757.499	612.320	36.753	-	649.073	108.426	47.880

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Suzlon Wind Eberji Sanayi ve Ticaret Limited Sirketi
Notes to financial statements for the year ended March 31, 2021

4 Trade receivables

Current

Unsecured, considered good

Unsecured, considered doubtful

Provision for doubtful receivables

Total

	March 31, 2021	March 31, 2020
	1.320.393	159.379
	1.320.393	159.379
	-	-
	1.320.393	159.379

5 Inventories (valued at lower of cost and net realisable value)

Stores and spares

Total

	March 31, 2021	March 31, 2020
	1.908.063	1.638.126
	1.908.063	1.638.126

6 Cash and cash balances

Balances with banks

Cash on hand

Total

	March 31, 2021	March 31, 2020
	621.015	318.753
	621.015	318.753

7 Other financial assets

Non-current

Non-current bank balances

Security deposits

Total

	March 31, 2021	March 31, 2020
	17.743	3.920
	17.743	3.920

Current

Receivables from group companies

	43.133.352	30.622.462
	43.133.352	30.622.462

8 Other current assets

Prepayments

Other receivables

Total

	March 31, 2021	March 31, 2020
	146.564	133.696
	3.216.908	169.003
	3.363.472	302.699

Suzlon Wind Eberji Sanayi ve Ticaret Limited Sirketi
Notes to financial statements for the year ended March 31, 2021

9 Other equity

	March 31, 2021	March 31, 2020
Retained earnings		
Opening balance	30.785.378	24.701.158
Add: Profit/(loss) for the year	13.061.577	6.084.220
Closing balance	43.846.955	30.785.378

10 Other current liabilities

	March 31, 2021	March 31, 2020
Advance from customer	1.144.943	-
Tax company, Net	3.564.281	794.524
Others	701.078	685.753
Total	5.410.301	1.480.276

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Suzlon Wind Eberji Sanayi ve Ticaret Limited Sirketi
Notes to financial statements for the year ended March 31, 2021

11 Revenue from operations

	March 31, 2021	March 31, 2020
Operation and maintenance services	12.999.693	9.741.906
Total	12.999.693	9.741.906

12 Employee benefits expense

	March 31, 2021	March 31, 2020
Salaries, wages, allowances and bonus	1.778.195	1.423.493
Social security cost	355.616	304.820
Total	2.133.811	1.728.313

13 Other expenses

	March 31, 2021	March 31, 2020
Rent	79.535	66.166
Insurance	162.664	195.351
Advertisement and sales promotion	-	-
Travelling and conveyance	5.556	121.861
Vehicle hire charges	414.570	276.863
Communication expenses	5.509	8.154
Consultancy charges	2.417.816	1.613.500
Administration	56.469	49.142
Entertainment	-	3.407
Total	3.142.119	2.334.444

14 Finance costs

	March 31, 2021	March 31, 2020
Bank charges	21.832	19.725
Total	21.832	19.725

15 Finance income

	March 31, 2021	March 31, 2020
Exchange differences (net)	12.451.725	4.107.749
Interest, Intercompany	125.576	125.016
Others	50.707	62.843
Total	12.628.008	4.295.608